



Tradespoon NinjaTrader Add-on

An institutional-grade tool for the self-directed trader

Overview

NinjaTrader's award-winning trading software is consistently voted an industry leader by the trading community. Featuring 1000s of Apps & Add-Ons for unlimited customization, NinjaTrader is used by over 40,000 traders for advanced market analysis, professional charting and fast order execution. Tradespoon and NinjaTrader have partnered to integrate Tradespoon's Stock Forecast Toolbox prediction signals as an add-on in the NinjaTrader Platform to deliver .

The Tradespoon Stock Forecast Toolbox system is the only add-on that lets you easily identify buy and sell signals with specific entry and exit prices. The Stock Forecast Toolbox delivers highly accurate forecasts that are produced by artificial neural networks which constantly self-learn to apply nuanced algorithms to voluminous, chaotic market data. It is crucial to know how to interpret the forecasting data integrated with your own charting in NinjaTrader.

To install this add-on, you can follow these steps:

1. Go to tradespoon.com/ninjatrader
2. Install NinjaTrader first, then the Tradespoon add-on.
3. During the add-on installation, please enter a valid Tradespoon email and password associated with your Tradespoon subscription.

Topics:

Section 1: Tradespoon Indicator

Reading Tradespoon prediction data

- a. Support & Resistance Lines
- b. Advisor Signals

Section 1: Tradespoon Indicator

1. Reading Tradespoon Prediction Data

Finding current and 10-day support and resistance levels for futures and forex

In your NinjaTrader console, select “New” when looking at an asset. Select the Tradespoon Report option from that list.



Support & Resistance Lines

Once you've selected the Tradespoon indicator in your chart, you'll notice two colored horizontal lines graphed.

Resistance Line - This line is showing Tradespoon's predicted resistance level for the next 10 days. You'll also see each future day's predicted high prices graphed with individual dots.

Support Line - This line is showing Tradespoon's predicted support level for the next 10 days. You would want to use. You'll also see each future day's predicted low priced graphed with individual dots.



You'll also be presented with a series of values following the chart:

10-day Resistance- This represents the predicted support price level for a symbol, determined by market data from the previous trading session.

One-day Resistance- This represents the predicted resistance price level for a symbol for the current trading session.

10-day Support- This represents the predicted support price level for a symbol, determined by market data from the previous trading session.

One-day Support: This represents the predicted resistance price level for a symbol for the current trading session.

Vector for Today- Tradespoon's Vector figure represents the predicted magnitude of change for the trading session. The Vector figure gauges the predicted direction of movement for one day, and is determined by the difference between the average of predicted Open, Close, Low and High prices for the most recent trading session and the average of actual Open, Close, Low and High prices from the previous session. Trend traders should trade along predicted direction of the Vector. The higher the value of the Vector, the higher its momentum. These figures should not be looked at as absolutes, but rather a guideline as to how a symbol is predicted to move, relative to the current conditions.

Predicted Close- This signal is valid for the current trading session and will offer Tradespoon's predicted close price for that symbol for the current trading day.

1-day Buy Signal- This represents the predicted support price level for a stock or ETF for the current trading session, determined by market data from the previous trading session. With a short-term bullish outlook, the Expert Advisor suggest to enter a trade around this point.

1-day Sell Signal- This represents the predicted highest resistance price level for a stock or ETF for the current trading session, using market data from the previous trading session. If you were to exit a position, the Expert Advisor would suggest to sell around this point.

10-day Buy Signal- This represents the predicted support price level for a stock or ETF in a 10-day period, determined by market data from the previous trading session. With a short-term bullish outlook, the Expert Advisor suggest to enter a trade around this point.

10-day Sell Signal- This represents the predicted highest resistance price level for a stock or ETF for a 10-day outlook, using market data from the previous trading session. If you were to exit a position, the Expert Advisor would suggest to sell around this point.

Please let us know if you have any thoughts or questions by contacting our dedicated support team at support@tradespoon.com!

You can also schedule a quick call with a Product Specialist to review our tools and services at any time. [Schedule a call](#)

To your success,

The Tradespoon Team